### Phase 1: Project Initiation & Visioning
- **Overview**: Initiate effort and launch steering committee discussions by conducting stakeholder interviews, providing industry context and facilitating guiding principles development.

### Phase 2: Model Development
- **Overview**: Build-out a "pro-forma" model to provide a platform for testing different model alternatives.

### Phase 3: Consensus Building
- **Overview**: Address change management through methodical, data-driven stakeholder engagement.

### Phase 4: Infrastructure Development
- **Overview**: Develop supporting tools, processes, and governance to carry out budget development.

### Phase 5: Parallel Process
- **Overview**: Implementation of Budget, Financial Planning and Reporting software and begin parallel budget cycle will full implementation data to be determined based on results.