

Revenue Decisions

Steering Committee discussions yielded these Budget Model recommendations that were reviewed and ratified at the Deans Retreat.

Model Element	Model Decisions
Undergraduate tuition	<ul style="list-style-type: none"> ▪ Allocate to college of record (20%) and college of instruction (80%).
Graduate tuition	<ul style="list-style-type: none"> ▪ Allocate to college of record (20%) and college of instruction (80%).
Financial Aid	<ul style="list-style-type: none"> ▪ Direct Financial Aid: Recognize / assign directly based on program ▪ General Aid: Allocate in proportion to tuition
Fees	<ul style="list-style-type: none"> ▪ Recognize / assign directly based on college or program
Indirect Cost Recovery	<ul style="list-style-type: none"> ▪ Directly assign to college generating ICR research
State Appropriations	<ul style="list-style-type: none"> ▪ Undergraduate Instruction (43.5%): Undergraduate credit hours instructed ▪ Undergraduate Student Success (17.5%): Undergraduate degrees completed ▪ Graduate Student Success (21.0%): Graduate degrees completed ▪ Research Support* (18.0%): Grants and Contracts Revenues

Revenue Sources for Strategic Investment Pool

One of the most critical elements of an incentive-based budget model is the creation of a Strategic Investment Pool (SIP), to address university priorities and revenue growth strategies. The SIP is funded by collecting a percentage of select, unrestricted revenues from the Revenue Generating Units.

List of Revenues	Decisions
Tuition	Include
Fees	Exclude
Direct State Appropriations	Exclude
General State Appropriations	Include
Grants & Contracts	Exclude
Indirect Cost Recovery	Exclude
Endowment Income	Exclude
Sales, Services, and Other	Exclude
Gift Revenue	Exclude

The Strategic Investment Pool provides funding for subvention and strategic funding for reinvestment in the University. Steering Committee members elected to apply a 15 % participation fee to Tuition and General State Appropriations.