

# Executive Budget Committee Charter

## **Responsibility:**

The Executive Budget Committee (EBC) is responsible for recommending a comprehensive annual operating budget to the Chancellor.

- Recommends strategic funding priorities
- Evaluates proposals and makes awards for use of Strategic Investment Pool (SIP). Presents an annual written report to the Council of Deans and Faculty Senate detailing the sources and uses of funds in the SIP, including the beginning balance, participation fee contributed to the SIP by each college, the use of the SIP funds by campus unit and the balance applied to the SIP reserve at year-end. The EBC will report as well on changes in the SIP reserve balance, including details regarding uses of SIP reserve funds by campus unit.
- Reviews recommendations from the Provost regarding Academic Unit budget requests and budgetary implications of curricular changes
- Reviews recommendations from the Allocation Review Committee regarding Support Unit budget requests
- Reviews recommendations from the Vice Chancellors regarding Auxiliary and Service Center budget requests
- Reviews recommendations of the Space Committee that have substantial budgetary impact
- Recommends a comprehensive budget

## **Membership:**

- Provost & Senior Vice Chancellor
- Senior Vice Chancellor, Finance & Administration
- Vice Chancellor for Research

The Faculty Senate Budget & Planning Committee, the Council of Deans and the Vice Chancellors will be provided a two week period to review the comprehensive budget proposal and provide comments to the Executive Budget Committee prior to submission to the Chancellor.