



Budget Allocation Model Procedure
Strategic Investment Pool
Effective Date: 8/1/21

Strategic Investment Pool

OBJECTIVE:

To provide guidelines for accessing the strategic investment pool.

PROCEDURE:

Calls for proposals will be initiated by the Executive Budget Committee. These non-recurring funds are accessible for units contributing to the participation fee in the budget allocation model. Units who do not contribute to the participation fee may submit proposals which have widespread campus impact. Proposals should address the following elements:

- Alignment with campus strategic vision
- Achievement of operational efficiencies or revenue enhancements as applicable
- Five year budget including a description of future needs for University funding

The Executive Budget Committee will review proposals and make selections for awards. Official award letters will be provided by the Office of Budget and Finance. Any remaining balance will be applied to a SIP reserve at fiscal year-end.

During periods of financial crisis, the Chancellor may redirect SIP funds as recommended by the Executive Budget Committee.

For More Information

[Budget Allocation Model Overview | Office of Budget and Finance \(utk.edu\)](#)

Office of Budget and Finance (865) 974-4204.