

University of Tennessee Foundation (UTFI)

UTFI charges the campuses and institutes a direct support charge for services provided including soliciting, receiving, and administering private gift funds and for developing and managing alumni programs. This direct support charge was agreed upon when UTFI was originally formed as is reviewed and adjusted annually as part of the development of the annual plan and budget. Changes to the University Direct Support payments are approved annually by the Advisory Foundation Committee prior to submission for approval by the Foundation Board of Directors and the University Board of Trustees. Athletics receives a separate direct charge that posts directly to them in the budget allocation model (BAM). This athletics direct support charge is not included in the allocation to the other revenue generating units.